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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re: Chapter 11
Case No. 08-13555 (JMP)
LEHMAN BROTHERS HOLDINGS INC., *et al.*,
(Jointly Administered)
Debtors.
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**JOINDER OF THE NEW JERSEY HOUSING AND MORTGAGE FINANCE
AGENCY TO OBJECTION TO DEBTOR'S MOTION OF THE DEBTORS, PURSUANT
TO SECTION 502(B)(9) FOR ESTABLISHMENT OF THE DEADLINE FOR
FILING PROOFS OF CLAIM, APPROVAL OF THE FORM AND MANNER
TO IMPLEMENT ALTERNATIVE DISPUTE RESOLUTION PROCEDURES FOR
AFFIRMATIVE CLAIMS OF DEBTORS UNDER DERIVATIVE CONTRACTS**

New Jersey Housing and Mortgage Finance Agency ("NJHMFA"), by and through its undersigned counsel, hereby joins in the Objection of the Royal Bank of Scotland PLC and Affiliates [D.I.# 4544] to the Debtor's Motion for Authorization to Implement Alternative Dispute Resolution of Affirmative Claims of Debtors Under Derivative Contracts [D.I.# 4453] (the "ADR Motion"), and asserts as follows:

OBJECTION AND JOINDER

1. NJHMFA and the Debtors were parties to certain derivative contracts.
2. NJHMFA hereby joins and incorporates by reference the arguments, in their entirety, made by the Royal Bank of Scotland and Affiliates in their Objection [D.I.# 4544] to the ADR Motion [D.I.# 4453].

WHEREFORE, NJHMFA respectfully requests that the Court deny the ADR
Motion, and grant such other and further relief as deemed just and proper.

Dated: New York, New York
July 31, 2009

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